CHAMPNEYS

Champneys Marks 100 Years with Landmark Buxton Crescent Spa Deal alongside Cheyne Capital

Champneys, the UK's pioneering name in health and wellness, is delighted to announce the addition of a seventh UK spa, Buxton Crescent, to its portfolio. This landmark acquisition, made in partnership with global alternative investment fund manager Cheyne Capital, underlines Champneys' commitment to preserving historic destinations while delivering transformative wellness experiences.

Introducing Buxton Crescent

Buxton Crescent is a five-star, 81-bedroom hotel offering unique facilities, including a thermal pool, rooftop indoor-outdoor pool, restored Victorian baths, saunas, steam rooms and modern fitness studios, alongside elegant rooms that blend heritage with contemporary luxury.

The property also features seven private function rooms, including the Assembly Room for events of up to 186 guests. Adjacent to the Crescent, the Old Hall Hotel is a 36-bedroom, three-star property reputed to be one of England's oldest hotels. Together, the two hotels are at the heart of Buxton, a historic spa town on the edge of the Peak District, benefitting from strong leisure and corporate demand as well as a multi-award-winning reputation.

Award-winning wellness meets historic heritage

Recently recognised at the World Spa Awards as *Europe's Best Day Spa, England's Best Day Spa and England's Best Wellness Retreat*, Champneys will bring its award-winning approach to Buxton Crescent, ensuring every guest enjoys a world-class experience rooted in both history and innovation.

"Our 100th year is a celebration of wellness innovation, and Buxton Crescent perfectly aligns with our vision," said **Alan Whiteley, CEO of Champneys.** *"We are thrilled to combine our expertise with this historic spa, blending centuries-old heritage with modern luxury and care. Our aim is to create a sanctuary where guests can truly focus on their health, recharge their energy and be inspired."*

A landmark partnership

Champneys is proud to be working alongside Cheyne Capital on this landmark project. Together, the partnership ensures the future of Buxton Crescent as both a world-class wellness destination and a lasting symbol of Britain's spa heritage.

Theo Hajoglou, Director, Cheyne Capital, added: *"We are delighted to extend our successful relationship with Champneys through this latest acquisition. Buxton Crescent is a property of exceptional heritage and quality that has been enhanced by its recent major restoration, and it will no doubt be a valuable addition to Champneys' world-class spa hotel portfolio."*

Welcoming the news, **High Peak Borough Council Leader, Councillor Anthony McKeown,** said: *"It is excellent news to hear that the future of the iconic Crescent and Old Hall hotels is secure, joining the well-known Champneys portfolio.*

"This news, alongside the recent National Lottery grant to the Crescent Heritage Trust, will be a huge boost to tourism in the borough and supports our work with partners to develop Buxton town centre alongside Capital & Centric in a `once in a generation` scheme and further promotes our work towards the regeneration of the Buxton Opera House. This is truly great news for the town."

Trevor Osborne, speaking on behalf of CP Holdings and the Trevor Osborne Property Group, said: "*We are delighted that our vision, our endeavours, our passion and our deep love for Buxton will be in the hands of Champneys who share a love of creating special places. We leave our legacy in these capable hands and in a good place for the future success for the hotel and of the town of Buxton*."

Continuing the legacy – and our commitment to Buxton

Alan Whiteley, CEO of Champneys, added: *"We look forward to continuing the good work since Buxton Crescent reopened – protecting jobs, partnering locally and investing in Old Hall so both properties, and the town, continue to thrive."*

Champneys will ensure continuity for colleagues at Buxton Crescent, welcoming the existing team into the Group. Building on the good work since the Crescent reopened, we will maintain momentum by working with local partners and suppliers so that the economic benefit remains in Buxton, supporting the town's visitor economy all year round.

A legacy of innovation

Founded in 1925, Champneys has shaped the modern spa industry, bringing health, beauty and fitness together under one roof. From opening the UK's first health spa in Tring to operating award-winning resorts today, the brand has continually raised the standard for wellbeing innovation.

With four spa resorts, two spa hotels and two city spas, Champneys combines cutting-edge technology with time-honoured therapies. Core offerings include expert-led retreats, signature treatments, immersive fitness programmes, nutritious dining and carefully curated wellness experiences.

Now celebrating 100 years, Champneys remains true to its founding philosophy: championing innovation in wellbeing while delivering exceptional results for every guest.

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About Champneys

Champneys is the UK's original health spa brand, founded in 1925. With a portfolio of four spa resorts, two spa hotels and two city spas, Champneys combines luxury with a holistic approach to wellbeing. Its offering includes signature spa treatments, immersive retreats, state-of-the-art fitness, and nutrition-focused dining. For generations, Champneys has inspired guests to prioritise their health, rejuvenating mind, body and soul through transformative experiences.

About Cheyne Capital

Launched in 2000, Cheyne Capital is one of Europe's leading alternative investment managers and is headquartered in London. Cheyne invests across the capital structure from the senior debt to the equity of corporates and real estate. Real estate investments account for approximately half of the firm's $15 billion under management and span direct real estate lending, securitised European real estate debt and selective special situations, including impact real estate investing in affordable and specialist housing.

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